

				Amount (Rs.)	
SALARIES U/S 15-17					
Sec 17(1)	Basic Salary and Allowances (Pension)		3690000		
Sec 16(ia)	Less Standard Deduction		50000		3640000
HOUSE PROPERTY U/S 22-27					
	Let-Out				
	Rent Received		940000		
	Less Municipal Taxes Paid		37000		
			903000		
Sec 24	LESS: Deductions	Std Ded 30%	270900		632100
CAPITAL GAINS U/S 45 - 55					
	SHORT TERM CAPITAL GAIN				
	LONG TERM CAPITAL GAIN				
OTHER SOURCES U/S 56-59					
	Saving Bank Interest		88750		
	Intt on REC Bonds (No TDS)		460000		
8.00%	Accrued Interest on NSCs (03-03-19)		960		549710
GROSS TOTAL INCOME					4821810
LESS: DEDUCTIONS UNDER CHAPTER VI-A					
Sec 80C	Public Prov Fund (Cash)		130000		
	Intt on NSCs	Rs. 8 / 100 * 12000	960	130960	
Sec 80CCD (1)	NPS		20000	19040	
Sec 80CCD(1B)	NPS			50000	
Sr Citizen	Sec 80D	Medical Ins Prem	52000	50000	
	Sec 80GGC	Political Donation	No Cash	60000	
Sr Citizen	Sec 80TTB	Intt on Deposits - Bank / PO Intt		50000	360000
	TOTAL INCOME	4461810		Rounding Off u/s 288A	4461810
TAX ON TOTAL INCOME				INCOME	RATE
Sr Citizen	NORMAL INCOME	4461810			TAX
Sec 87A	LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)				1148543
ADD : SURCHARGE (10 % / 15% / 25% / 37%)					
ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)				4%	
TOTAL TAX PAYABLE (including Surcharge & Cess)					1194485
ADD : INTEREST U/S 234A, 234B & 234C				Ignoring for Academic Purposes	
ADD : Late Fees U/S 234F				Rs. 10000 (Jan-Mar 2021)	
TOTAL TAX AND INTEREST PAYABLE					1194485
TAX PAID U/S 199 :					
M.A.	21-Apr-20	Self-Assessment Tax Paid U/S 140A		280000	
		T. D. S. U/S 192 on Pension	Ex-Employer	691500	
					971500
TAX PAYABLE excluding Interest				Rounding Off u/s 288B	222990